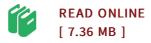




Crs Report for Congress: The Federal Budget: Issues for Fy2014 and Beyond (Paperback)

By Mindy R Levit

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. The federal budget is central to Congress s ability to exercise its power of the purse. Recent economic turmoil put strain on the federal budget due to declining revenues and increasing spending levels. Subsequently, policies enacted to restrain spending, along with an improving economy, have put the federal budget on a more sustainable path in the near term. In FY2012, the U.S. government spent \$3,538 billion (22.8 of GDP) and collected \$2,449 billion in revenue (15.8 of GDP), resulting in a budget deficit of \$1,089 billion (7.0 of GDP). CBO currently estimates the FY2013 deficit at \$845 billion (5.3 of GDP). The Obama Administration released its FY2014 budget on April 10, 2013. Under the proposals in the President's budget, the deficit is estimated at \$744 billion (4.4 of GDP) in FY2014. The FY2014 budget contains a policy agenda that largely focuses on providing additional stimulus to create jobs, increasing infrastructure investment, and providing additional funding for early childhood education programs. The President s budget also proposes new deficit reduction aimed at replacing the Budget Control Act s...



Reviews

A superior quality book along with the font employed was exciting to see. It is one of the most amazing book i have got read through. You wont really feel monotony at anytime of the time (that's what catalogs are for about in the event you ask me).

-- Santina Sanford

Very good e book and helpful one. it was writtern quite properly and helpful. I am quickly could possibly get a enjoyment of looking at a composed book.

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